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**NOTICE OF PUBLIC MEETING  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF PHOENIX, ARIZONA  
EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS**

Pursuant to A.R.S. §38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS** will hold a meeting open to the public on **Wednesday, May 4, 2016, at 1:00 PM**, located at the **Calvin C. Goode Municipal Building, 251 W. Washington Street, 10<sup>th</sup> Floor, Conference Room 10 Center, Phoenix, Arizona**. The Committee may consider a motion to go into executive session in accordance with A.R.S. §38-431.03(A)(3) for item 2 and A.R.S. §38-431.03(A)(1) for Item 3.

One or more committee members may participate via teleconference.

The agenda for the meeting is as follows:

**Call to Order**

**1. Approval of Committee Meeting Minutes.**

- a. April 6, 2016 Regular Session
- b. April 6, 2016 Executive Session

**2. Home in Five Advantage Program.** Presentation and discussion regarding third-party review of program administration.

**3. Personnel Matters.** Presentation, discussion and possible action regarding benefits and compensation.

**4. May 12, 2016 Board of Directors Draft Public Meeting Notice**

**5. Call to the Public.**

**Adjournment**

For reasonable accommodations, please call Wendy Gutierrez at Voice/602-534-8679 or TTY/602-534-5500, as early as possible to coordinate needed arrangements.

**Date Posted: May 2, 2016**

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**MINUTES OF PUBLIC MEETING  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF PHOENIX, ARIZONA  
EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS**

**April 6, 2016**

A public meeting of the Executive Committee of the Board of Directors of The Industrial Development Authority of the City of Phoenix, Arizona (the “Phoenix IDA”) was convened on Wednesday, April 6, 2016 at 1:00 p.m., at the Calvin C. Goode Municipal Building, 251 West Washington Street, 10<sup>th</sup> Floor, Conference Room 10 Center, Phoenix, Arizona.

**Committee Members present:**

Ms. Judy Bernas  
Mr. Sal Rivera  
Ms. Christa Severns

**Committee Members absent:**

Ms. Barbara Ryan Thompson

**Also present for all or portions of the meeting were:**

Mr. James Barham, Phoenix IDA  
Mr. Murray Boess, Phoenix IDA  
Ms. Sarah Cline, Phoenix IDA  
Ms. Elisa De La Vara, Arizona Community Foundation  
Ms. Lydia Lee, Phoenix IDA  
Ms. Vicki Negbee, USI Insurance Services LLC  
Mr. C.W. Ross, Fennemore Craig, P.C.  
Mr. Juan Salgado, Phoenix IDA  
Ms. Tencha San Miguel, USI Insurance Services LLC

Any member of the public that was present during the meeting was able to hear all discussions and actions taken by Board Members that were present, in person and over the phone, via a teleconferencing phone system.

Director Severns called the Executive Committee meeting to order at 1:11 p.m. A quorum was noted.

**ITEM 1:      Approval of Meeting Minutes**

Meeting minutes for the March 2, 2016 Executive Committee regular and executive sessions were presented for approval. Director Rivera moved to approve the minutes. Director Bernas seconded the motion. **Motion carried unanimously.**

**ITEM 2:      State of Latino Arizona 2016 Report**

Ms. Lee introduced Ms. De La Vara and asked her to brief the Committee members on the State of Latino Arizona's request for the Phoenix IDA's financial support.

The Committee was briefed on the State of Latino Arizona 2016 Report which will analyze and distribute the findings of a study to determine the relationship between funding and the success of and quality of education.

Director Rivera disclosed that he has been part of an advisory group for the State of Latino Arizona report; however, he has no financial nor employment interest in the project.

Director Bernas moved to approve \$10,000 of the Phoenix IDA's Community Development Fund monies to support the State of Latino Arizona 2016 Report upon the condition that the Executive Director, in his sole discretion, approves the final version of the 2016 Report before it is published. Director Severns seconded the motion. **Motion carried unanimously.**

Director Bernas moved to amend the motion to approve \$10,000 of the Phoenix IDA's Tables and Events budget to support the State of Latino Arizona 2016 Report. Director Severns seconded the motion. **Motion carried unanimously.**

**ITEM 3:      Annual Phoenix IDA Liability Insurance Policies**

Mr. Boess introduced Ms. Negbee and Ms. San Miguel who provided a brief overview of the insurance options as reflected in the Phoenix IDA's records for this meeting, which are available upon request. Mr. Salgado stated that the Phoenix IDA is not recommending changes at this time.

Discussion ensued regarding the amount and type of insurance coverage.

Director Bernas moved to approve the Phoenix IDA directors, officers, executive management, employment, property, and general liability insurance policies for the annual policy period beginning April 26, 2016. Director Rivera seconded the motion. **Motion carried unanimously.**

**ITEM 4:      Loan Portfolio**

Director Severns requested a motion to go into executive session for Items 4 and 5. Director Bernas moved to go into executive session. Director Severns seconded the motion.

Executive session convened at 1:32 p.m.

The item was tabled.

**ITEM 5:      Personnel Matters**

Regular session reconvened at 1:50 p.m.

The Committee provided direction on the item.

**ITEM 6:      Call to the Public**

Director Severns made a call to the public. There were no comments.

With no further business to come before the Executive Committee, being duly moved and seconded, the Executive Committee meeting was adjourned at 1:51 p.m.

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One or more board members may participate via teleconference.

The agenda for the meeting is as follows:

**Call to Order**

- 1. Approval of Meeting Minutes.**
  - a. March 10, 2016
  - b. March 28, 2016
- 2. Home in Five Advantage Quarterly Report.**
- 3. Communications and Government Affairs Committee Report.**
- 4. Community Impact Fund Committee Report.**
- 5. Financial Statements for Period Ending March 31, 2016.** Presentation, discussion, and possible action to ratify the:
  - a. Financial statements for the period ending March 31, 2016.
  - b. Operating Budget for fiscal year 2016-2017.
- 6. President's Report.**
- 7. Call to the Public.**

**Adjournment**

For reasonable accommodations, please call Wendy Gutierrez at Voice/602-534-8679 or TTY/602-534-5500, as early as possible to coordinate needed arrangements.

Date Posted: