



MEMORANDUM

DATE: October 8, 2015

TO: Members, Board of Directors

FROM: Tommy Espinoza, President

SUBJECT: President's Report

- A. **Executive Director Evaluation** – A “360 degree” performance evaluation of our Executive Director was completed in July 2015. Each Board Member and each Phoenix IDA employee was asked to rate his performance based on 22 specific performance measures in five areas: (i) job performance and results, (ii) leadership, (iii) administration of the Phoenix IDA, (iv) financial management, and (v) interactions with the Board. The Executive Committee met on August 5, 2015 to review the results of the performance evaluation. The evaluation ratings given by the Board and the employees were overwhelmingly positive and confirmed that the Executive Director performed exceptionally well during the rating period.
- B. **Valle del Sol Profiles of Success** – On Friday, September 11, 2015 Valle del Sol held its annual Profiles of Success Hispanic Leadership Awards luncheon where it recognized and honored special individuals for demonstrating outstanding leadership, service to community, and advocacy across our great state. I was honored to have received the 2015 Hall of Fame award. Additionally, a member of our Phoenix IDA team, Ms. Lydia Lee, was honored and received an award for Exemplary Leadership. The event marked the 25th Anniversary of Profiles of Success – we are pleased to have been a part of this momentous occasion.
- C. **2015 CDFA Arizona Roundtable** – The Phoenix IDA will serve as the lead host for the Council of Development Finance Agencies (CDFA) 2015 Arizona Financing Roundtable to be held on November 17, 2015 at the Phoenix Convention Center. This one-day conference will feature a number of economic development finance experts and leaders from around the state discussing new development finance tools, bond-issuing authorities, resources and approaches, and how these resources can move Arizona's economy forward. We encourage you as Board Members to put this date on your calendars and plan on attending if you are able.
- D. **Parks, Arts, Transparency and Education (P.A.T.E.) Subcommittee Presentation** – On Tuesday, September 22, 2015 Mr. Paul Blue, Deputy City Manager, and Mr. Juan Salgado presented information on the Phoenix IDA before members of the P.A.T.E. City Council Subcommittee – members include, Councilwoman Laura Pastor (District 4), Chair; Vice Mayor, Daniel Valenzuela (District 5); Councilman Jim Waring (District 2); and Councilman Michael Nowakowski (District 7). The presentation outlined Phoenix IDA Bond issuances from 2009-2015, as well as our programs from 2013-2015. In addition, Mr. Salgado reviewed the 2015-2016 Plan which covered Public Finance, Residential Mortgage, and our Community Impact Fund. The members gave high praise for our work and fully endorsed the 2015-2016 Plan to be presented to the City Council at an upcoming meeting.