



**RESULTS OF PUBLIC MEETING  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF PHOENIX, ARIZONA  
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, March 10, 2016 at 3:30 PM** located at the **Phoenix City Hall, 200 W. Washington Street, Assembly Room B, Phoenix, Arizona**.

One or more board members participated via teleconference.

The results of the meeting are as follows:

**RESULTS**

**3:31 PM**

**Call to Order**

**APPROVED**

1. **Approval of Meeting Minutes.**
  - a. February 11, 2016

**APPROVED**

2. **Education Facility Revenue Bonds (Hope College and Career Readiness Academy Project) Series 2016.** Presentation, discussion, and possible action to approve the issuance of Education Facility Revenue Bonds (Hope College and Career Readiness Academy Project), Series 2016, to be issued in one or more tax-exempt and/or taxable series in an aggregate principal amount not to exceed \$16,000,000.

**APPROVED**

3. **Education Facility Revenue Bonds (Hope College and Career Readiness Academy Project) Series 2016, Stabilization Reserve Fund.** Presentation, discussion, and possible action to delegate approval authority to the Community Impact Fund Committee of the Board of Directors for the funding of up to \$450,000 for the stabilization reserve fund.

**DISCUSSION  
HELD**

4. **Plaza de Las Culturas.** Presentation and discussion regarding Plaza de Las Culturas.

**APPROVED**

5. **Community Impact Fund Committee Report.** Presentation, discussion, and possible action to ratify the Community Impact Fund Committee's approval of:
  - a. The focus areas and funding schedule for the 2016 Arizona Community Foundation/Phoenix IDA Community Development Fund Awards Program; and

- b. The allocation of \$2,000,000 from the Community Impact Investment Fund to be utilized for the energy loan program.

**DISCUSSION  
HELD**

- 6. **Open Meeting Law and Ethics Policy.** Presentation and discussion regarding Arizona Open Meeting Law and the Phoenix IDA's ethics policy.

**REPORT  
GIVEN**

- 7. **President's Report.**

**REPORT  
GIVEN**

- 8. **Executive Director's Report.**

**NO  
COMMENTS**

- 9. **Call to the Public.**

**4:32 PM**

**Adjournment**

For reasonable accommodations, please call Wendy Gutierrez at Voice/602-534-8679 or TTY/602-534-5500, as early as possible to coordinate needed arrangements.

Date Posted: March 11, 2016