



**RESULTS OF PUBLIC MEETING
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, June 16, 2016 at 3:30 PM** located at the **Phoenix City Hall, 200 W. Washington Street, Assembly Room B, Phoenix, Arizona**. The Board may consider a motion to go into executive session in accordance with A.R.S. §38-431.03(A)(3) and (4) for Item 8.

One or more board members may participate via teleconference.

The results of the meeting are as follows:

RESULTS

3:32 PM **Call to Order**

- APPROVED** **1. Approval of Meeting Minutes.**
- a. May 12, 2016 regular session
 - b. May 12, 2016 executive session
 - c. June 1, 2016 regular session
 - d. June 1, 2016 executive session

- APPROVED** **2. Plaza de Las Culturas.** Presentation, discussion, and possible action to authorize the Phoenix IDA's Executive Director to enter into negotiations, letter of intent and/or a purchase contract to acquire approximately 80 acres of land located between Central Avenue and 7th Avenue, South of and adjacent to the Salt River (a.k.a. 2800 S. Central Avenue, 3205 S. 7th Avenue and 3209 S. 7th Avenue), Phoenix, Arizona and to incur such costs, including attorneys' fees, as are reasonably necessary in connection therewith and in connection with the completion of due diligence on the real property and the potential joint development thereof.

- APPROVED** **3. Multifamily Housing Revenue Bonds (3rd and Indian School Assisted Living Project), Series 2016.** Presentation, discussion, and possible action to approve the issuance of Multifamily Housing Revenue Bonds (3rd and Indian School Assisted Living Project), Series 2016, to be issued in one or more tax-exempt and/or taxable series in an aggregate principal amount not to exceed \$30,000,000.

- APPROVED** **4. Education Facility Revenue and Refunding Bonds (KIPP Tech Valley Charter School Project), Series 2016.** Presentation, discussion, and possible action for approval of the issuance of Education Facility Revenue and Refunding Bonds (KIPP Tech Valley Charter School Project), Series 2016, to be issued in one or more tax-exempt and/or taxable series in an aggregate principal amount not to exceed \$14,000,000.
- APPROVED** **5. First Place Transition Academy.** Presentation, discussion and possible action to approve the funding request.
- TABLED** **6. Amendment to the Liability Insurance Policies.** Presentation, discussion, and possible action to approve adjustments to the Phoenix IDA General Liability Insurance Policies.
- REPORT GIVEN** **7. President’s Report.**
- DIRECTION GIVEN** **8. Education Facility Revenue Bonds (Hope College and Career Readiness Academy Project) Series 2016, Stabilization Reserve Fund.** Presentation, discussion and possible action to approve modification of terms and security for a loan of \$450,000 to Hope College and Career Readiness Academy and authorize the Executive Director to approve the final terms and execute all documents necessary to make such loan.
- NO COMMENTS** **9. Call to the Public.**
- 4:59 PM** **Adjournment**

For reasonable accommodations, please call Wendy Gutierrez at Voice/602-534-8679 or TTY/602-534-5500, as early as possible to coordinate needed arrangements.

Date Posted: June 17, 2016