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**NOTICE OF RESULTS  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF PHOENIX, ARIZONA  
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Wednesday, July 29, 2015 at 1:00 PM** located at the **Calvin C. Goode Municipal Building, 251 West Washington Street, 9<sup>th</sup> Floor, Conference Room 910, Phoenix, Arizona.**

One or more board members participated via teleconference.

The results of the meeting are as follows:

**RESULTS**

**1:01 PM                      Call to Order**

**APPROVED    1.    Education Facility Revenue Bonds (Gazelle University, Inc. Project), Series 2015.** Presentation, discussion and possible action for preliminary approval of the issuance of Education Facility Revenue Bonds (Gazelle University, Inc. Project), Series 2015, to be issued in one or more tax-exempt and/or taxable series in an aggregate principal amount not to exceed \$1,000,000,000.

**NO                      2.    Call to the Public.**  
**COMMENTS**

**1:15 PM                      Adjournment**

For reasonable accommodations, please call Lydia Lee at Voice/602-534-9655 or TTY/602-534-5500, as early as possible to coordinate needed arrangements.

**Date Posted: July 30, 2015**