



**NOTICE OF RESULTS
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, December 18, 2014 at 3:30 PM** located at the **Phoenix City Hall, 200 West Washington Street, First Floor Atrium, Assembly Room B, Phoenix, Arizona.**

One or more board members participated via teleconference.

The meeting results are as follows:

RESULTS

3:33 PM **Call to Order**

APPROVED **1. Approval of Meeting Minutes**

- a. November 10, 2014 Board of Directors Special Meeting
- b. November 19, 2014 Board of Directors Special Meeting
- c. November 20, 2014 Board of Directors Meeting

APPROVED **2. West Fillmore Development Project.** Presentation, discussion and possible action to approve the Phoenix IDA's Executive Director (i) to enter into a development agreement with the City of Phoenix for the acquisition and development of the property located at 355 N. 5th Avenue in Phoenix, Arizona, (ii) to incur expenses necessary to perform due diligence relating to same, (iii) to execute any additional documents as may be necessary relating to the purchase and/or development of the subject property, and, (iv) to provide funding for the benefit of the City of Phoenix of up to 90% of the appraised value of the Property as consideration for the City of Phoenix's agreement to proportionately split the future revenues and sale proceeds derived from the subject property.

APPROVED **3. Brunson-Lee Elementary School – Baseball Field Proposal.** Presentation, discussion and possible action to approve a request to support the renovation of an existing baseball field.

REPORT GIVEN **4. President's Report**

NO COMMENTS **5. Call to the Public**

4:08 PM **Adjournment**

For reasonable accommodations, please call Wendy Gutierrez at Voice/602-534-8679 or TTY/602-534-5500, as early as possible to coordinate needed arrangements.

Date Posted: December 19, 2014