

PHOENIX IDA FEE SCHEDULE

{Subject to change without notice}

Application Filing Fee: The non-refundable fee for filing an application is \$3,000, which must be paid at the time the Application is filed.

Carryforward Status Fee: With respect to Carryforward Projects, a \$500 filing fee is payable each time the status report required by Section 5.6 of the Procedural Pamphlet is due.

Closing Fee: At closing, a fee of 2 basis points (.0002) of the aggregate principal amount of bonds issued, with a minimum of \$1,000.

Community Development Fund Fee: Applicants for non-Arizona projects are required to pay a minimum \$25,000 Community Development Fund Fee¹, in addition to other fees due at closing.

Extension Fee: If the Applicant requests an extension of preliminary or final approval pursuant to Section 5.4 of the Procedural Pamphlet, an additional fee of up to \$1,000 may become payable at the time such extension is requested. The additional fee is payable each time an extension is requested.

Issuer's Annual² Administrative Fee: The annual administrative (Issuer's) fee is to be collected in advance by the Trustee and paid to the Phoenix IDA, initially on the closing date of the bonds in a prorated amount for that calendar year and each year thereafter by January 15. In addition, the bond financing documents executed and delivered to the Phoenix IDA must contain a covenant of the Applicant to pay an annual administrative fee in an amount equal to:

- Non-Profits: 7.5 basis points (.00075) of the outstanding aggregate principal amount of bonds as of each January 1, with a minimum of \$3,000 per series, without demand.
- For-Profits: 9 basis points (.0009) of the outstanding aggregate principal amount of bonds as of each January 1, with a minimum of \$3,600 per series, without demand.

Special Meeting Fee: The fee for holding a Special Meeting of the Board is \$5,000 and is to be paid at the time the written request for the Special Meeting is submitted.

Transfer Fee: The fee for review of ownership transfer is \$3,000 and is to be paid at the time the written request for the transfer is submitted.

The Phoenix IDA's wire instructions for payment of fees will be provided prior to the closing date.

See Section 4.4 of the Phoenix IDA Procedural Pamphlet regarding payment of costs and third-party expenses relative to the proposed financing.

¹ Please contact Mike Santellanes at (602) 262-7644, for additional information regarding the Community Development Fund Fee.

² A one-time fee, due at closing, may be alternatively considered.