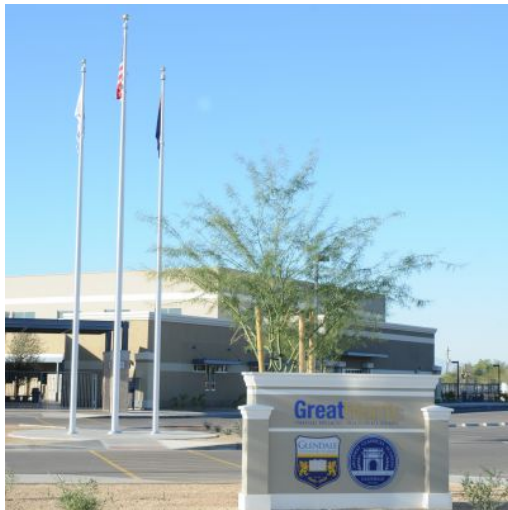


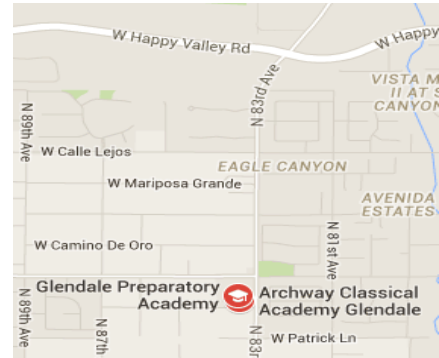
## Great Hearts Academies Glendale Preparatory Academy and Archway Classical Academy - Glendale

- \$13,460,000 Phoenix IDA Revenue Bonds
- 23276 N. 83rd Ave., Ste. 1, Peoria, AZ
- Legislative District: 22
- Closing Date: March 16, 2016

Great Hearts Academies was established in 2004, and has grown to become a leading provider of a classical, liberal arts education in Arizona. Working tirelessly to ensure students receive an outstanding and relevant educational experience that encourages them to be well-rounded, critical-thinking, focused, and mature graduates.



The total bond financing for this project was \$13,460,000. The bond proceeds were used to refinance previously issued bonds used for the acquisition, construction, improvement, and equipping of land and a building located in Peoria, Arizona. The campus currently serves grades K-12 from its facilities housed in an approximately 75,000 sq. ft. single-story building on approximately 8.5 acres of land. The facilities include 39 regular classrooms, seven special-use classrooms (including science labs, music rooms and art room), 'gymnasium,' multipurpose room, two media/library rooms, teacher work room, two conference rooms, and eight faculty and administrative offices. The total number of students currently served is approximately 1,036 (505 in Preparatory and 531 in Archway).



**Img. 1** – Glendale Prep & Archway Classical – Glendale, 23276 N. 83<sup>rd</sup> Ave., Peoria. AZ13613 N. Cave Creek Rd..

### About the Phoenix IDA

Established in 1981 by the Phoenix City Council, the Phoenix IDA serves as a conduit issuer of private activity bonds, which attract private investment to finance projects that provide a public benefit. The Phoenix IDA has a long history of providing access to capital for community and economic development projects. By establishing public/private partnerships through revenue bond financing and projects, the Phoenix IDA strives to increase job opportunities within the community, support education and health care, and provide housing for underserved communities, all which benefit the residents of the city of Phoenix and the state of Arizona. The Phoenix IDA does not rely on taxpayer or general fund dollars.

### FOR MORE INFORMATION CONTACT:

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