



## Providing access to capital to improve communities

The Phoenix IDA is an entrepreneurial nonprofit focused on community and economic development. With decades of experience, the Phoenix IDA's professional team provides access to capital through private activity bond financing, community impact loans and investments, nonprofit grants, and down payment assistance for homebuyers.

The Phoenix IDA seeks to positively impact vulnerable populations and underserved communities.

### The Phoenix IDA Board of Directors

The Phoenix IDA is governed by a nine-member Board of Directors appointed by the City of Phoenix Mayor and Council.

Barbara Ryan Thompson, President  
David Lujan, Vice President  
Bruce Mosby, Treasurer  
Darcy Renfro, Secretary  
Breeann Adleman, Director  
Tess Burleson, Director  
Nicole Ong Colyer, Director  
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Tina Marie Tentori, Director

## Service & Program Successes through 2018

### Bond Financing

- Issued more than \$2.1 billion in private activity bonds since 2009 for a broad range of educational, multifamily housing, and healthcare facilities.



### Loans

- \$8.8 million loaned to support projects and organizations.  
*\*Some loans in partnership with the Arizona Community Foundation.*
- \$32,000 loaned through the *Lend a Hand* program to help rescue residents from high-cost car title loans and get them on a path to financial success.



### Community Development Grants

- \$4.3 million granted to nonprofit organizations since 2014.



### Homeownership

- 18,475 total individuals and families purchased a home with down payment assistance in Maricopa County.
- More than 2,000 K-12 teachers, first responders, U.S. military personnel, veterans, and income qualified individuals received additional assistance.
- \$ 3.4 billion in total home loans since program started in 2012.



### Real Estate

- \$4.85 million invested in real estate to support nonprofit and city partnerships.



## 2018 Community Development Grants

Congratulations to the organizations and programs which received grant funding in 2018.

- ACCEL: Group Supported Employment Program Development Project
- The Arizona Science Center: CREATE U After School Challenge
- Armory UP, LLC: The Armory Incubator Veteran Entrepreneur Workforce Development Project
- Catholic Charities Community Services, Inc.: Workforce Development for Homeless Veterans
- The City of Phoenix: Citywide Service Plan
- Common Sense Arizona: Statewide digital well-being initiative
- Educare: Early Childhood Development Teacher Training & Credentialing Program
- The Heard Museum: Second Saturdays at the Heard
- Jewish Family & Children's Service, Inc.: Real World Job Development - Entrepreneurial Program
- Local First Arizona Foundation: Fuerza Local Business Accelerator in South Phoenix
- Southwest Human Development: Early Language and Literacy - An Investment in the Future
- Stand for Children Leadership Center: Every Child Reads (ECR)
- A Stepping Stone Foundation: LEAF (Literacy Elevates Arizona Families)
- Trellis: Homeownership Center
- Vista College Preparatory: Continued campus growth in vulnerable, low-income areas of Phoenix
- Year Up Inc.: Year Up Arizona Summer/Fall 2018 Cohort



## Home in Five Advantage

### Homebuyer Feature: Jake McDaniel, Firefighter

When Jake McDaniel leaves the firehouse, he can now head to his new three-bedroom home in Mesa. Recently, Mr. McDaniel was looking to purchase a larger and nicer home for he and his girlfriend, Maria. His options grew after learning about the Home in Five Advantage program. "We wouldn't have been able to get into our house without this program," he said. Not only was Mr. McDaniel able to qualify for 3.5 percent down payment assistance, as a first responder, he also qualified for an additional 1 percent. Aside from the financial benefit, Mr. McDaniel also appreciated the required homebuyer education course. "From start to finish, everyone that helped me work through the process was knowledgeable and helpful. I found the homebuyer education course to be very informative as well," he commented.

*"We wouldn't have been able to get into our house without this program,"*

*-Jake McDaniel*

When asked about the advice he would offer other homebuyers, Mr. McDaniel said, "The best advice I can give to those looking to purchase a home is to do their research."

**For more program information, please visit [homein5advantage.com](http://homein5advantage.com).**

## 2018 Private Activity Bonds

Thank you to the organizations and bond financing professionals involved in the Phoenix IDA's 2018 bond issuances. Our transactions included:

- Ball Charter Schools
- Arizona State University
- Vista College Preparatory
- Leman Academy