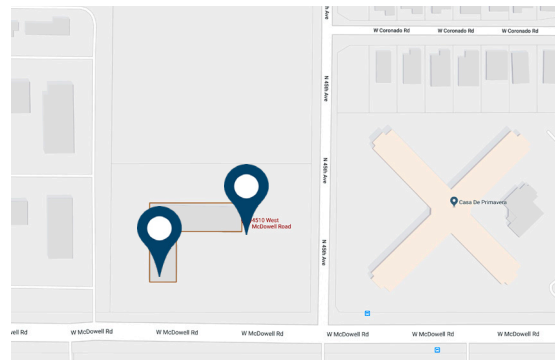
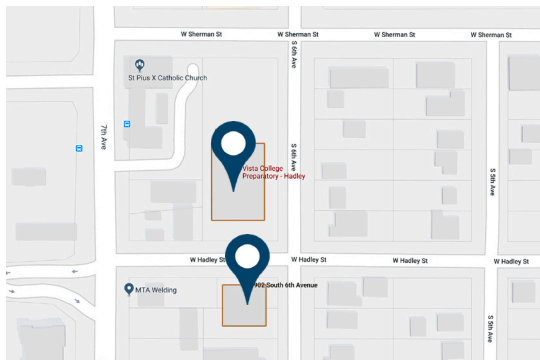


# The Phoenix IDA refinances bonds to support expansion of award-winning Vista College Preparatory school



- ▶ \$10,500,000 private activity bonds financed
- ▶ Hadley Campus: 812 South 6th Avenue and 902 South 6th Avenue, Phoenix AZ
- ▶ Maryvale Campus: 4510 West McDowell Road and 4520 West McDowell Road, Phoenix, AZ
- ▶ Phoenix City Council Districts: Hadley – District 8 & Maryvale – District 4
- ▶ Legislative Districts: 27 & 29
- ▶ Closing Date: October 4, 2018



**About the Project:** Bond proceeds will be used for the benefit of the two Vista College Preparatory (VCP) campuses in Phoenix. VCP is refinancing the cost of constructing its VCP-Hadley campus, located at 812 and 902 South 6th Avenue, Phoenix, Arizona, which serves students kindergarten through fifth grade, in addition to housing VCP-Middle School, serving sixth-grade students. Additionally, VCP is refinancing the cost of leasing land and constructing the VCP-Maryvale campus located at 4520 West McDowell Road. VCP-Maryvale currently serves students in kindergarten through third grade and expects to use part of the bond proceeds to expand to serve fourth- and fifth-grade students upon construction of an additional building, expected to be completed in May 2019.

**About the Borrower:** VCP is a free, public charter school founded by Julia Meyerson, former Teach For America South Bronx corps member and a fellow with Building Excellent Schools. VCP opened its flagship elementary school in central Phoenix in 2013 serving a primarily low-income Latino population. VCP offers a college preparatory program with an extended day and an emphasis on literacy instruction. The U.S. Department of Education selected VCP as a 2018 National Blue Ribbon School.

**About the Phoenix IDA:** The Phoenix IDA is an entrepreneurial nonprofit that draws upon its decades of experience and proven record of accomplishments to support community and economic development through access to capital. The Phoenix IDA improves the community through multiple strategies such as bond financing, investments, and down payment assistance to advance homeownership. The organization's primary goal is to positively impact vulnerable populations and underserved communities. Established in 1981, the Phoenix IDA is a self-sustaining organization governed by a nine-member Board of Directors. For additional information, please visit [www.phoenixida.com](http://www.phoenixida.com).



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