

ABOUT THE PHOENIX IDA

The Phoenix IDA is an entrepreneurial nonprofit that draws upon its decades of experience and proven record of accomplishments to support community and economic development through access to capital.

The organization's primary goal is to positively impact vulnerable populations and underserved communities through multiple strategies such as bond financing, investments, and down payment assistance to advance homeownership.

BOND FINANCING

The Phoenix IDA serves as a conduit issuer of private activity bonds, which attract private investment to finance projects that provide a public benefit. As a national leader in bond financing, the Phoenix IDA has issued bonds for a broad range and scope of undertakings involving educational facilities, healthcare facilities, multifamily housing, and nonprofit organizations.

HOMEOWNERSHIP

The Phoenix IDA advances responsible low- to moderate-income homeownership through various programs to strengthen communities and the economy. Programs include the Home in Five Advantage program that offers homebuyers competitively priced loans through local lenders for new or existing homes, in addition to a 3 percent down payment and closing fee grant.

COMMUNITY IMPACT INVESTMENTS

The organization pursues investment opportunities to achieve a community and social impact or to realize a return on capital. Community and social impact investments are primarily focused on job creation, business attraction and retention, enabling of innovation, improvement of human services, expansion of homeownership opportunities, and improvements in education.

COMMUNITY DEVELOPMENT FUND

The Phoenix IDA Board of Directors established the Community Development Fund to make investments in community programs and projects that benefit and support the city of Phoenix and its residents. Through this Fund, the Phoenix IDA has invested in dozens of Phoenix nonprofit organizations.

For additional information, please visit www.phoenixida.com.

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PHOENIXIDA

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MISSION, VISION & VALUES

Mission:

Advance economic growth and opportunity through access to capital.

Vision:

Improve the health, safety, and prosperity of Arizona residents.

Values:**Economic Impact:**

We execute programs that strive for the highest public benefit.

Innovation:

We seek new avenues to drive economic opportunity.

Leadership:

We foster and create innovative programs in support of our communities.

Professionalism:

We maintain the highest standards of professionalism.

Service:

We carefully listen to our customers and promptly respond to their needs.