

COVID-19 Relief Loans for Small Businesses and Nonprofits in Maricopa County

Apply for a loan up to \$100,000 through BDFC, a local SBA lender



Take another look at the SBA Paycheck Protection Program – new businesses are eligible

The Business Development Finance Corporation (BDFC) is accepting applications from small businesses for a new round of SBA Paycheck Protection Program (PPP) loans.

Even if you already received a PPP loan, you may apply again for a second loan (second draw) through BDFC for up to \$100,000.

If you have not applied for a PPP loan, we encourage you to take a fresh look. The SBA is taking steps to help save more jobs, boost the local economy, and ensure relief gets to those who need it the most.

If approved, small businesses may be eligible for full loan forgiveness if they meet certain criteria (ask the lender for more information).

Please apply online as soon as possible via the link below. It is recommended that applications be submitted through the BDFC application portal by **May 17, 2021** for processing.

<https://bdfc.venturesgo.com/portal/borrowerapplication/apply>

(Application works best using Google Chrome)

Check if you may qualify

To apply for a first or second draw, you must:

- ✓ Be located in a low- to moderate-income area

For a second draw, you must:

- ✓ Demonstrate a 25 percent revenue loss during one quarter of 2020 compared to the same quarter of 2019

New groups are now eligible:

- ✓ The SBA updated the PPP program – previously ineligible business owners with prior non-fraud felony convictions and limited eligibility due to student debt delinquency may now apply

You must also meet any of the following criteria to apply for first or second draw.:

- ✓ For-profit entity
- ✓ Nonprofit 501(c)(3) organizations
- ✓ A sole proprietor, independent contractor, or self-employed individual with Schedule C positive net income on Line 31

A small business owner who is a lawful U.S. resident may use its Individual Taxpayer Identification Number (ITIN) to apply

