

**RESULTS OF PUBLIC MEETING
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, EXECUTIVE COMMITTEE OF THE BOARD DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, November 12, 2020 at 1:00 P.M.** The Committee may consider a motion to go into executive session in accordance with A.R.S. § 38-431.03 (A)(7) for Item 6.

One or more committee members may participate via teleconference.

The results for the meeting are as follows:

- 1:01 PM** **Call to Order**
- Approved** **1. Approval of Committee Meeting Minutes.**
- a. October 7, 2020 – Regular Session
 - b. October 7, 2020 – Executive Session
 - c. October 21, 2020 – Board of Directors Regular Session
- Approved** **2. Financial Audit for period ending June 30, 2020.** Presentation, discussion and possible action to approve the Phoenix IDA’s financial audit for the period ending June 30, 2020.
- Approved** **3. Financial Statements for period ending September 30, 2020.** Presentation, discussion and possible action to approve the Phoenix IDA’s financial statements for the period ending September 30, 2020.
- Approved** **4. Operating Budget for July 1, 2020 to June 30, 2021 Adjustment.** Presentation, discussion and possible action to approve revisions to the Operating Budget for fiscal year 2020-2021.
- Approved** **5. Verma & Ed Pastor Scholarship Fund.** Presentation, discussion and possible action to approve funding to PCDIC for support of the Verma & Ed Pastor Scholarship Fund.
- Discussion Held** **6. Real Estate Matters.**

No 7. **Call to the Public.** Comments will be limited to two minutes per person.
Comments

1:47 PM **Adjournment**

For reasonable accommodations, please call Lydia Lee at Voice/602-534-9655 or TTY: use 7-1-1, as early as possible to coordinate needed arrangements.

Date Posted: November 13, 2020