



PHOENIXIDA

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## Item 4



# 2022 First Quarter Performance Dashboard

## Board Meeting May 19, 2022

# Purpose of Dashboard



Provide insight into all services & programs



Reports on progress of strategic goals



Supports a transparent organization and strategic decision making

# Overview



2022 First Quarter (Q1) Activity



Strategic Plan Goals

Service Areas:

- Public Finance
- Home Ownership
- Community Impact Investments
- Community Development Fund

# Public Finance – Closed Transactions - Q1

Project Name	Amount	Closing Fees	Annual Fees
USAFA Hotel – Provident Group	\$237,008,787.94	\$ 1,000,000	N/A – one time

# Public Finance – Bond Financings – Q1

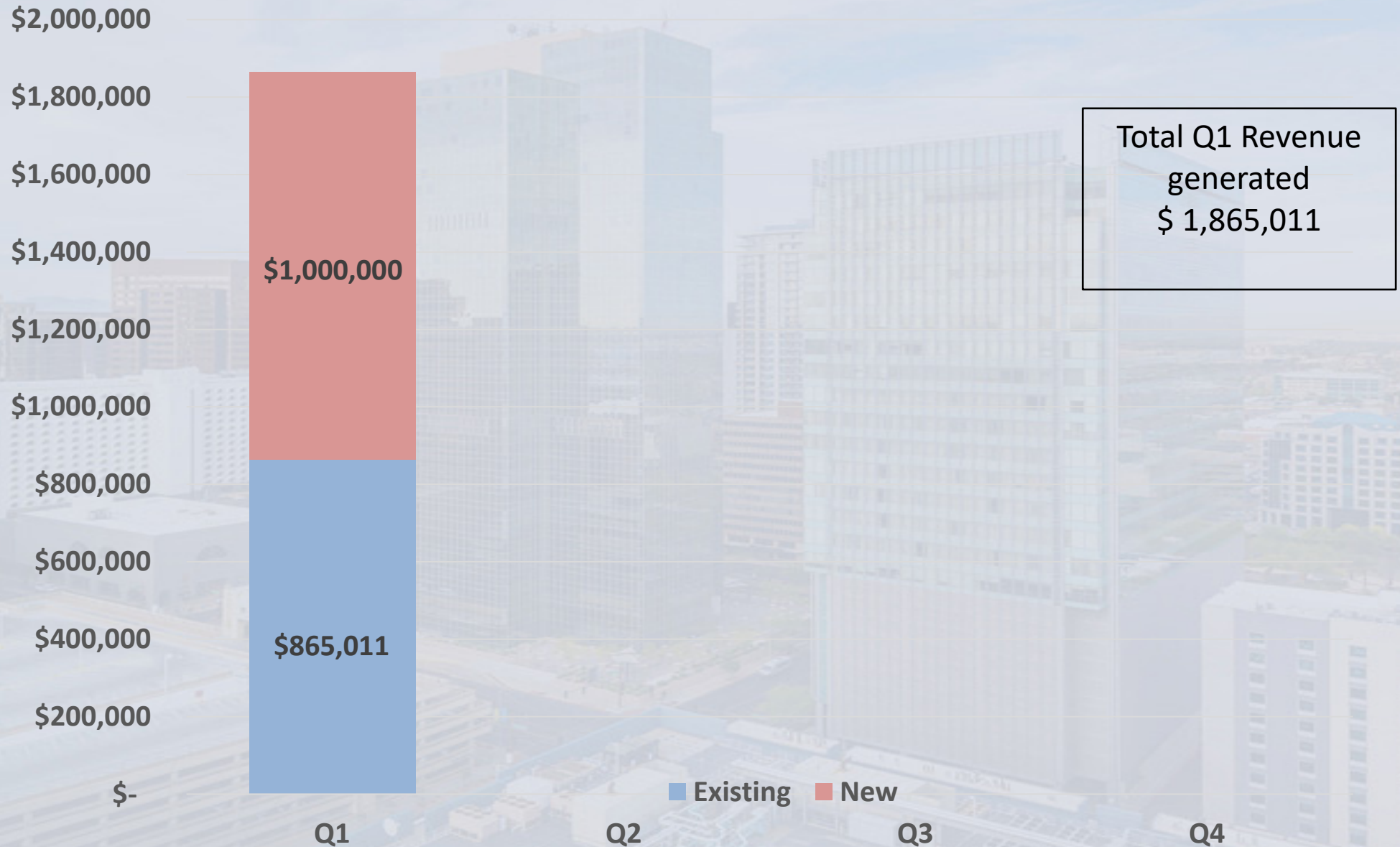
Deals closed: 1

Total bond issue amount: \$ 237,008,787

Quarterly fee revenue – New business: 1,000,000

Quarterly fee revenue - Existing transactions - \$ 865,011

# Public Finance – Q 1 Activity



# Public Finance – Bonds Pipeline – Q1

Project Name	Board approved
All Sports Village	October 2021
Harmony at the Park II	October 2021
Costa Isabela	October 2021
Residences at Falcon Park	Prelim Approval October 2021 – Final approval TBD
Park Central Hotel	December 2021
Overland Crossing	December 2021
Mayo Clinic	March 2022
Sherman Acute Care Hospital	On April 2022 Board agenda
Pueblo Apartments	On April 2022 Board agenda for Preliminary Approval
Roanoke Hotel	TBD



# Home Ownership – Home in Five Advantage – Q1

Low- and moderate-income homebuyers: 211

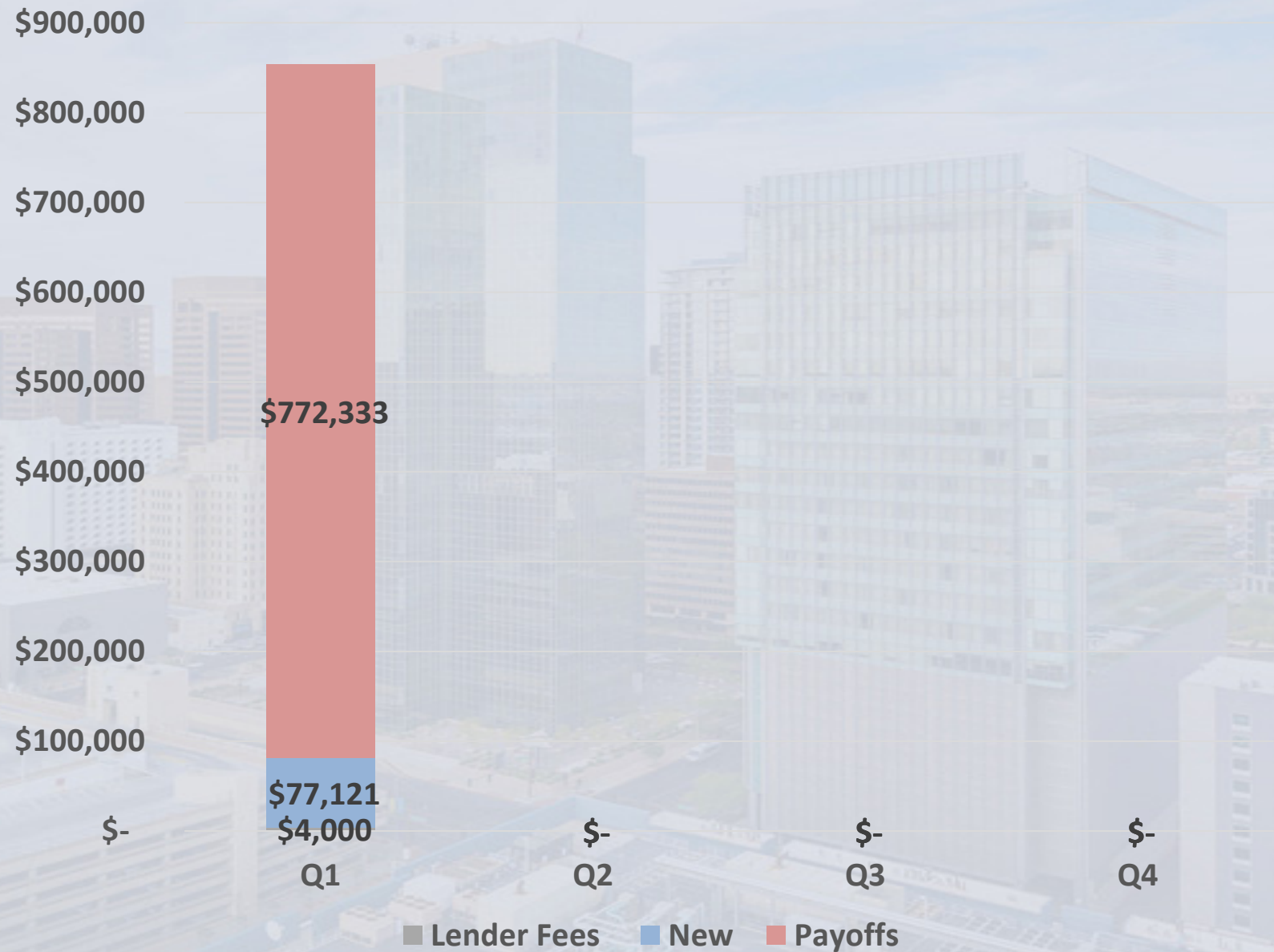
Average purchase price: \$ 337,110

Total Q4 assistance: \$ 2,257,476

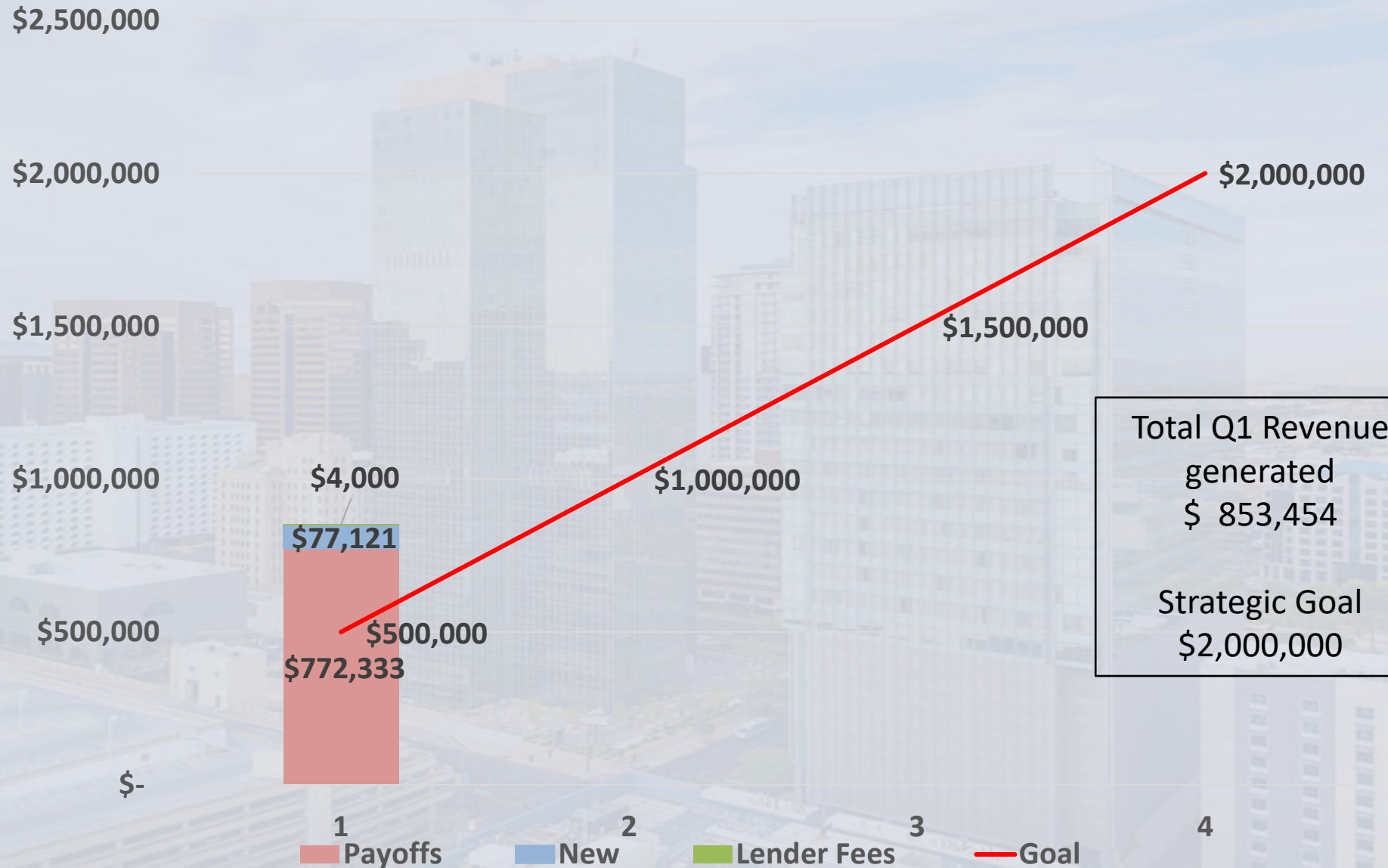
New lenders: 4

Total revenue generated: \$ 853,454

# Fiscal Strength - HIFA Revenue - Q1



# Fiscal Strength Goal - HIFA Revenue

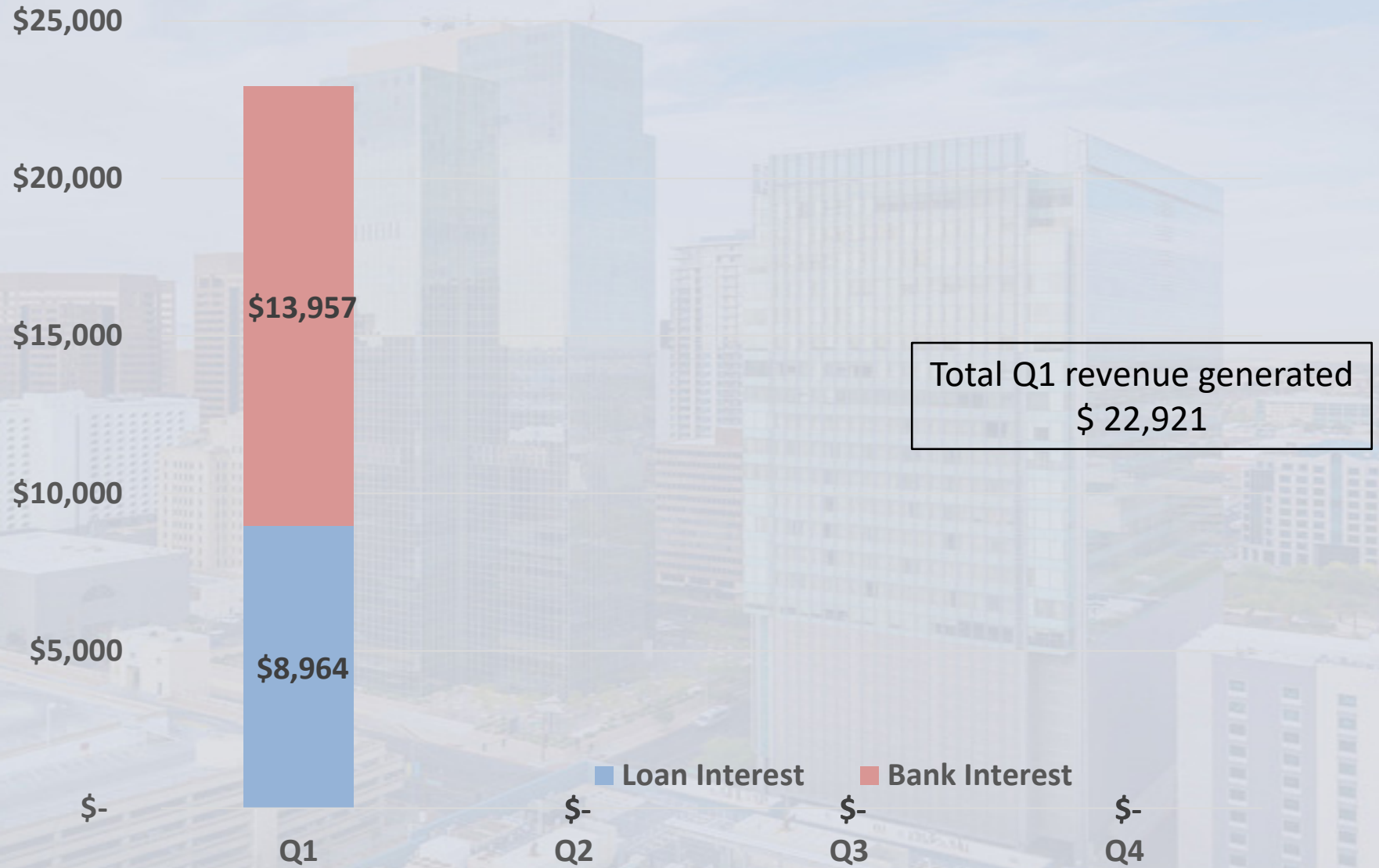


# Community Impact Investments – Q1

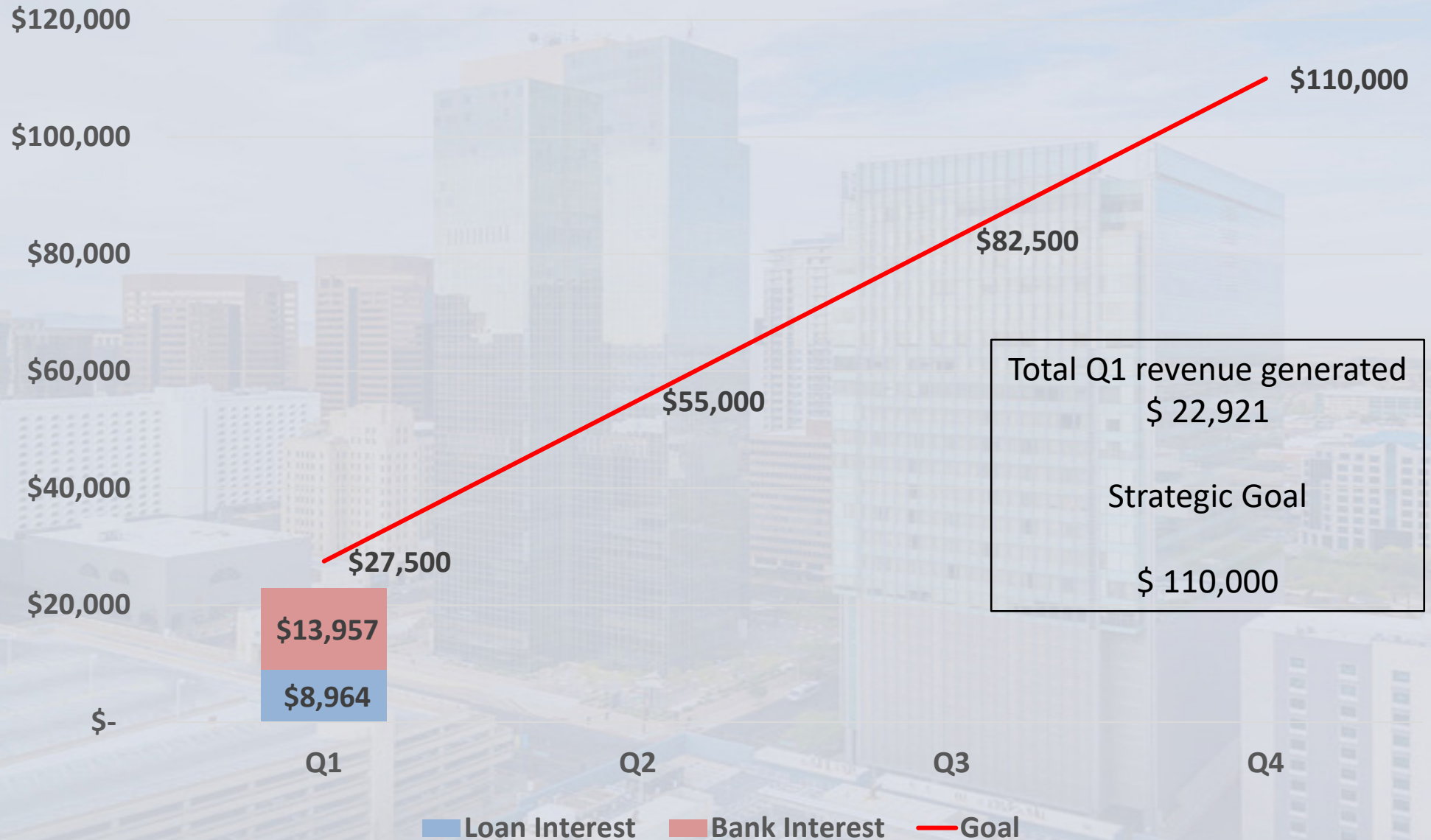
Total new loans approved: 0

Interest earned on existing loans: \$ 8,964

# Fiscal Strength – Interest Income – Q1



# Fiscal Strength – Interest Income – Q1



# Community Impact Investments – Funded Q1

<b>Project Name</b>	<b>Original Amount</b>	<b>Outstanding balance</b>
<b>Valle Del Sol</b>	<b>\$ 500,000</b>	<b>\$ 500,000</b>

# Community Development Fund - Q1

Total grants: 2

Total funds granted: \$ 105,000

Total # of organizations: 2



# Community Development Fund – Q1

Organization	Category	Board Approval Date	Amount
<b>Common Sense Media Arizona</b>	Youth & Family Development	1/20/2022	\$ 90,000
<b>COP-Choice Neighborhood's Employment Site Assessment and Design Services</b>	Economic & Community Development	3/10/2022	\$ 15,000
		<b>Total Q1 Grants</b>	<b>\$ 105,000</b>

# Strategic Organizational Goals

# Fiscal Strength – Strategic Goals

<b>Public Finance</b>	Develop public finance strategy.
<b>Homeownership</b>	Generate \$2 million in revenue from the Home in Five Advantage program.
<b>Interest Income and Impact Investments</b>	Generate \$110,000 in interest income by investing in the highest yield cash investments.

# Community Impact – Strategic Goals


<b>Community Health Investments</b>	Develop community health investment criteria, a process to distribute funds, and complete allocation of \$500K of the funds by December 15, 2022.
<b>Home in Five Expansion</b>	Launch one or more additional home ownership products.
<b>Attainable Housing Strategy</b>	Develop an affordable/attainable housing strategy including an overview of community needs and recommendations for actions by September 30, 2022.

# Efficient Operations – Strategic Goals

<b>Business Continuity</b>	Conduct cross-training sessions between the primary and secondary leads on the major requirements of each critical business function.
<b>Management Training</b>	Select and schedule a training session by an external expert to ensure all IDA supervisors have the essential skills required to be successful front-line leaders.
<b>Records Management</b>	Complete conversion of Team Folder to OneDrive from DropBox.

# Efficient Operations – Strategic Goals

<b>Content Management</b>	Engage team of content owners in maintaining content management on websites.
<b>Board Reporting</b>	Prepare the Services & Program Performance Dashboard quarterly and present to the Phoenix IDA Board of Directors during each quarter of 2022.
<b>Social Media Strategy</b>	Prepare a 2022 Social Media Strategy for the Phoenix IDA, PCDIC, and the Home in Five Advantage program to increase awareness and engagement.
<b>Community Development Fund Annual Report</b>	Develop Annual Report for the Community Development Fund to capture and share the funding sources, grants cycles, and outcomes of community investments from the Phoenix IDA and PCDIC.



Discussion/Questions

Thank you!