



PHOENIX**IDA**

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Item 1

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**MINUTES OF PUBLIC MEETING  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF PHOENIX, ARIZONA OF  
THE BOARD OF DIRECTORS**

**May 19, 2022**

A public meeting of the Board of Directors of The Industrial Development Authority of the City of Phoenix, Arizona (the “Phoenix IDA”) was convened on Thursday, May 19, 2022, at 3:00 p.m., via Zoom Videoconferencing.

**Board Members present:**

Ms. Breeann Adleman (*joined at 3:06 p.m.*)  
Ms. Tess Burleson  
Mr. Phil Gordon  
Mr. David Lujan  
Mr. Aaron Marquez  
Mr. Bruce Mosby  
Ms. Tina Marie Tentori

**Board Members absent:**

Ms. Darcy Renfro  
Ms. Barbara Ryan Thompson

**Also present for all or portions of the meeting were:**

Mr. James Barham, Phoenix IDA  
Ms. Gina Flores, Phoenix IDA  
Mr. Gregg Ghelfi, Maricopa County IDA  
Mr. Ryan Gray, Phoenix IDA  
Ms. Lydia Lee, Phoenix IDA  
Ms. Anna Maria Maldonado, Phoenix International Consultant  
Ms. Marissa Nelson, Phoenix IDA

Ms. Brenda Naumann, Phoenix IDA  
Mr. Vic Reid, Phoenix IDA  
Mr. C.W. Ross, Fennemore Craig, P.C  
Mr. Juan Salgado, Phoenix IDA  
Mr. Mike Santellanes, Phoenix IDA  
Ms. Christa Severns, Phoenix IDA

Any member of the public that was present during the meeting was able to hear all discussions and actions taken by Board Members that were present, in person and over the phone, via a videoconferencing system.

Director Mosby called the Board meeting to order at 3:03 p.m. A quorum was noted.

**ITEM 1:      Approval of Meeting Minutes.**

Director Mosby introduced Item 1 seeking approval for the regular and executive session meeting minutes for the April 21, 2022, Board of Directors meetings. There being no comments or changes, Director Mosby called for a motion.

**MOTION:** Director Gordon moved to approve the regular and executive session minutes for April 21, 2022, Board of Directors meeting. Director Marquez seconded the motion. **Motion passed 6-0 with Board members T. Burleson, P. Gordon, D. Lujan, A. Marquez, B. Mosby, and T. Tentori in favor.**

**ITEM 2: Financial Statements for period ending March 31, 2022.**

Mr. Salgado introduced the item and shared that the financial statements had been reviewed and approved by Board Treasurer, Director Adleman. Mr. Salgado introduced Ms. Nelson and informed the board that she is available to answer questions on the financial statements for the period ending March 31, 2022.

A summary of the financial statements as reflected in the Phoenix IDA records for this meeting, are available upon request.

**MOTION:** Director Marquez moved to approve Financial Statements for Period Ending December 31, 2021, as presented. Director Gordon seconded the motion. **Motion passed 7-0 with Board members B. Adleman, T. Burleson, P. Gordon, D. Lujan, A. Marquez, B. Mosby, and T. Tentori in favor.**

**ITEM 3: Phoenix IDA Healthcare Strategy.**

Mr. Salgado introduced the item, as reflected in the Phoenix IDA's records for this meeting, which are available upon request. Mr. Salgado asked Ms. Flores to brief the board on the healthcare strategy.

Ms. Flores gave an overview of how integrating healthcare into Phoenix IDA projects and services is a significant element in achieving Phoenix IDA's mission. Ms. Flores introduced Ms. Maldonado to present the healthcare strategy to the board.

Mr. Salgado asked if the board had any questions or comments for the Phoenix IDA staff. There were no questions from Board members.

This item was for information purposes only. No action was taken.

**ITEM 4: Phoenix IDA Dashboard for period ending March 31, 2022**

Mr. Salgado introduced Ms. Flores who presented the Phoenix IDA Dashboard. The Dashboard provided the board with important information on the goals and progress of the Phoenix IDA period ending March 31, 2022. The presentation is reflected in the Phoenix IDA's records for this meeting, which are available upon request.

Mr. Salgado asked if the board had any questions or comments for the Phoenix IDA staff. There were no questions from Board members.

This item was for information purposes only. No action was taken.

**ITEM 5:      Community Development Fund Grant Cycle 1 Report.**

Mr. Salgado introduced Ms. Lee who presented the Community Development Fund Grant Cycle 1 Report. The Grant Cycle 1 Report provided the board with important information and review on the Phoenix IDA Community Development Fund Grant Cycle 1. The presentation is reflected in the Phoenix IDA's records for this meeting, which are available upon request.

Ms. Lee asked if the board had any questions or comments for the Phoenix IDA staff. Director Gordon requested that we include City Council in any press release to announce the approved grants, so that they may be more informed. Director Tentori expressed her excitement to be a part of the process and congratulated staff on their good work. Mr. Salgado informed the board that he contacted each of the recipients to convey the outcome of the grant cycle and was thankful to the board for continuing to support in the investment of this program.

This item was for information purposes only. No action was taken.

**ITEM 6:      Community Development Fund - Bond Projects**

Mr. Salgado requested a motion to go into Executive Session for Item 6.

**MOTION:** A motion was made by Director Tentori and seconded by Director Lujan to move into executive session. **Motion passed 7-0 with Board members B. Adleman, T. Burleson, P. Gordon, D. Lujan, A. Marquez, B. Mosby, and T. Tentori in favor.**

Executive session convened at 3:46 p.m.

Discussion ensued regarding the Community Development Fund – Bond Projects.

Regular session reconvened at 4:04 p.m.

This item was for discussion purposes only. No action was taken.

**ITEM 6:      Call to the Public.**

Director Mosby made a call to the public. There were no comments.

With no further business to come before the Board, being duly moved and seconded, the Board meeting was adjourned at 4:05 p.m.