



PHOENIX**IDA**

Item 1

**MINUTES OF PUBLIC MEETING
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA OF
THE BOARD OF DIRECTORS**

June 16, 2022

A public meeting of the Board of Directors of The Industrial Development Authority of the City of Phoenix, Arizona (the “Phoenix IDA”) was convened on Thursday, June 16, 2022, at 3:00 p.m., via Zoom Videoconferencing.

Board Members present:

Ms. Breeann Adleman
Mr. David Lujan
Mr. Aaron Marquez
Ms. Darcy Renfro
Ms. Tina Marie Tentori

Board Members absent:

Ms. Tess Burleson
Mr. Phil Gordon
Mr. Bruce Mosby
Ms. Barbara Ryan Thompson

Also present for all or portions of the meeting were:

Mr. James Barham, Phoenix IDA
Mr. Frank Enriquez, Phoenix IDA
Mr. Robert Gibson, PacifiCap, Inc.
Mr. Ryan Gray, Phoenix IDA
Ms. Verity Kang, Kutak Rock LLP
Mr. Tim Nash, Kutak Rock LLP
Ms. Brenda Naumann, Phoenix IDA

Ms. Marissa Nelson, Phoenix IDA
Mr. Vic Reid, Phoenix IDA
Mr. C.W. Ross, Fennemore Craig, P.C.
Mr. Juan Salgado, Phoenix IDA
Mr. Mike Santellanes, Phoenix IDA
Ms. Christa Severns, Phoenix IDA

Any member of the public that was present during the meeting was able to hear all discussions and actions taken by Board Members that were present, in person and over the phone, via a videoconferencing system.

Director Renfro called the Board meeting to order at 3:07 p.m. A quorum was noted.

ITEM 1: Approval of Meeting Minutes.

Director Renfro introduced Item 1 seeking approval for the regular and executive session meeting minutes for the May 19, 2022, Board of Directors meetings. There being no comments or changes, Director Renfro called for a motion.

MOTION: Director Lujan moved to approve the regular and executive session minutes for May 19, 2022, Board of Directors meeting. Director Marquez seconded the motion. **Motion passed 5-0 with Board members B. Adleman, D. Lujan, A. Marquez, D. Renfro, and T. Tentori in favor.**

ITEM 2: Multifamily Housing Revenue Bonds (Residence at Falcon Park Project) Series 2022.

Director Renfro introduced Item 2 and asked Mr. Santellanes to provide an overview of the project. Mr. Santellanes made staff recommendation to the board explaining the Multifamily Housing Revenue Bonds (Residence at Falcon Park Project), Series 2022. The presentation is reflected in the Phoenix IDA's records for this meeting, which are available upon request.

Mr. Salgado introduced Mr. Nash to provide legal overview of the transaction. Mr. Salgado introduced Mr. Gibson from PacifiCap, Inc. to provide further information on the project.

Mr. Salgado asked the board if they had any questions. With no further questions, Director Renfro called for a motion.

MOTION: Director Tentori moved to approve Resolution 2022-08 as recommended by the Chief Executive Officer and legal counsel to the Phoenix IDA. Director Lujan seconded the motion. **Motion passed 5-0 with Board members B. Adleman, D. Lujan, A. Marquez, D. Renfro, and T. Tentori in favor.**

ITEM 3: Call to the Public.

Director Renfro made a call to the public. There were no comments.

With no further business to come before the Board, being duly moved and seconded, the Board meeting was adjourned at 3:19 p.m.