
**RESULTS OF PUBLIC MEETING
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, August 18, 2022, at 3:00 p.m.** Pursuant to Arizona Revised Statutes §38-431.03.A.3 and/or 4, the Board may vote to recess and meet in executive session for the purpose of discussion or consultation for legal advice with the Board's legal counsel and to provide direction to the Board's legal counsel in connection with any matter on the Agenda. Any action taken by the Board regarding this matter will be taken in open meeting session after the adjournment of the executive session.

The results for the meeting are as follows:

3:03 PM **Call to Order.**

APPROVED **1. Approval of Meeting Minutes.**

- a. July 21, 2022 – Regular Session
- b. July 21, 2022 – Executive Session

APPROVED **2. Pilgrim Rest Foundation, Inc.** Presentation, discussion, and possible action to approve financial support for the ASU Dreamscape Project at the ASU Preparatory Academy Pilgrim Rest.

APPROVED **3. Multifamily Housing Revenue Bonds (Residences at Falcon Park Project), Series 2022.** Presentation, discussion, and possible action to amend Resolution No. 2022-08 adopted June 16, 2022, which granted final approval of the issuance of Multifamily Housing Revenue Bonds (Residences at Falcon Park Project), Series 2022, to be issued in one or more tax-exempt and/or taxable series to increase the authorized aggregate principal amount of such Bonds from not to exceed \$25,000,000 to not to exceed \$30,000,000.

REPORT GIVEN **4. Verma & Ed Pastor Scholarship Fund Report.**

REPORT GIVEN **5. Chair Report.**

**NO
COMMENTS**

6. Call to the Public. Comments will be limited to two minutes.

3:47 PM

Adjournment.

For reasonable accommodations, please call Lydia Lee at Voice/602-661-6898 or TTY: use 7-1-1, as early as possible to coordinate needed arrangements.

Date Posted: August 19, 2022