



PHOENIXIDA

Item 1



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**MINUTES OF PUBLIC MEETING
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA OF
EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS**

February 8, 2024

A public meeting of the Executive Committee of the Board of Directors of The Industrial Development Authority of the City of Phoenix, Arizona (the “Phoenix IDA”) was convened on Thursday, February 8, 2024, at 1:00 p.m., in person and via Zoom Videoconferencing.

Committee Members present:

Ms. Tess Burluson
Mr. Jack Dover
Mr. Phil Gordon
Ms. Tina Marie Tentori

Committee Members absent:

Mr. Bruce Mosby

Also present for all or portions of the meeting were:

Ms. Wendy Gutierrez, Phoenix IDA
Ms. Lydia Lee, Phoenix IDA
Mr. C.W. Ross, Fennemore Craig, P.C
Mr. Juan Salgado, Phoenix IDA

Ms. Cindy Stotler, Phoenix IDA

Any member of the public that was present during the meeting was able to hear all discussions and actions taken by Committee members that were present, in person and over the phone, via a videoconferencing system.

Director Tentori called the Committee meeting to order at 1:03 p.m. A quorum was noted.

ITEM 1: Approval of Meeting Minutes.

Mr. Juan Salgado introduced the item seeking approval for the regular and executive session minutes for January 11, 2024. There being no questions or changes to the minutes, Director Tentori called for a motion.

MOTION: Director Dover moved to approve the regular and executive session minutes for the January 11, 2024, Executive Committee meeting. Director Burluson seconded the motion. **Motion passed 4-0 with Committee members T. Burluson, P. Gordon, J. Dover and T. Tentori in favor.**

ITEM 2: Community Enhancement Corporation.

Mr. Salgado requested a motion to go into Executive Session for Item 2.

Director Tentori called for a motion.

MOTION: A motion was made by Director Burleson and seconded by Director Dover to move into executive session. **Motion passed 4-0 with Committee members T. Burleson, P. Gordon, J. Dover and T. Tentori in favor.**

Executive session convened at 1:05 p.m.

Regular session reconvened at 1:16 p.m.

With no additional discussion or questions, Director Tentori called for a motion on Item 2, Community Enhancement Corporation.

MOTION: Director Gordon moved to approve the Professional Management & Organizational Services Agreement between the Phoenix IDA and the Community Enhancement Corporation in the form as presented to the Committee, including a loan to the Community Enhancement Corporation to finance start-up expenses in an amount not to exceed \$100,000, as recommended by the Chief Executive Officer and legal counsel to the Phoenix IDA. Director Dover seconded the motion. **Motion passed 4-0 with Committee members T. Burleson, P. Gordon, J. Dover and T. Tentori in favor.**

ITEM 4: Call to the Public.

Director Tentori made a call to the public.

With no further business to come before the Committee being duly moved and seconded, the Executive Committee meeting was adjourned at 1:18 p.m.