

**NOTICE OF PUBLIC MEETING  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF PHOENIX, ARIZONA  
EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS** will hold a meeting open to the public on **Thursday, March 14, 2024, at 1:00 P.M.** located at 2201 E. Camelback Road., 4<sup>th</sup> Floor, Phoenix, Arizona. Public attendees may also call 669-900-6833 and enter Meeting ID 853 8967 6444, Passcode 531392 to join the meeting.

Pursuant to Arizona Revised Statutes §38-431.03 (A)(3) and/or (4), the Board may vote to recess and meet in executive session for the purpose of discussion or consultation for legal advice with the Board's legal counsel and to provide direction to the Board's legal counsel in connection with any matter on the Agenda. The Committee may consider a motion to go into executive session in accordance with A.R.S. § 38-431.03 (A)(1) for Item 2. Any action taken by the Board regarding this matter will be taken in open meeting session after the adjournment of the executive session.

The agenda for the meeting is as follows:

**Call to Order**

- 1. Approval of Meeting Minutes.**
  - a. February 8, 2024 – Regular Session
  - b. February 8, 2024 – Executive Session
- 2. Personnel Matters.**
- 3. March 26, 2024 City Council Presentation.**
- 4. Call to the Public.** Comments will be limited to two minutes.

**Adjournment**

For reasonable accommodations, please contact Lydia Lee at Voice/602-661-6898 or TTY: use 7-1-1, as early as possible to coordinate needed arrangements.

**Date Posted:** March 12, 2024



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Item 1



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**MINUTES OF PUBLIC MEETING  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF PHOENIX, ARIZONA OF  
EXECUTIVE COMMITTEE OF THE BOARD OF DIRECTORS**

**February 8, 2024**

A public meeting of the Executive Committee of the Board of Directors of The Industrial Development Authority of the City of Phoenix, Arizona (the “Phoenix IDA”) was convened on Thursday, February 8, 2024, at 1:00 p.m., in person and via Zoom Videoconferencing.

**Committee Members present:**

Ms. Tess Burluson  
Mr. Jack Dover  
Mr. Phil Gordon  
Ms. Tina Marie Tentori

**Committee Members absent:**

Mr. Bruce Mosby

**Also present for all or portions of the meeting were:**

Ms. Wendy Gutierrez, Phoenix IDA  
Ms. Lydia Lee, Phoenix IDA  
Mr. C.W. Ross, Fennemore Craig, P.C  
Mr. Juan Salgado, Phoenix IDA

Ms. Cindy Stotler, Phoenix IDA

Any member of the public that was present during the meeting was able to hear all discussions and actions taken by Committee members that were present, in person and over the phone, via a videoconferencing system.

Director Tentori called the Committee meeting to order at 1:03 p.m. A quorum was noted.

**ITEM 1:      Approval of Meeting Minutes.**

Mr. Juan Salgado introduced the item seeking approval for the regular and executive session minutes for January 11, 2024. There being no questions or changes to the minutes, Director Tentori called for a motion.

**MOTION:** Director Dover moved to approve the regular and executive session minutes for the January 11, 2024, Executive Committee meeting. Director Burluson seconded the motion. **Motion passed 4-0 with Committee members T. Burluson, P. Gordon, J. Dover and T. Tentori in favor.**

**ITEM 2:      Community Enhancement Corporation.**

Mr. Salgado requested a motion to go into Executive Session for Item 2.

Director Tentori called for a motion.

**MOTION:** A motion was made by Director Burleson and seconded by Director Dover to move into executive session. **Motion passed 4-0 with Committee members T. Burleson, P. Gordon, J. Dover and T. Tentori in favor.**

**Executive session convened at 1:05 p.m.**

**Regular session reconvened at 1:16 p.m.**

With no additional discussion or questions, Director Tentori called for a motion on Item 2, Community Enhancement Corporation.

**MOTION: Director Gordon moved to approve** the Professional Management & Organizational Services Agreement between the Phoenix IDA and the Community Enhancement Corporation in the form as presented to the Committee, including a loan to the Community Enhancement Corporation to finance start-up expenses in an amount not to exceed \$100,000, as recommended by the Chief Executive Officer and legal counsel to the Phoenix IDA. Director Dover seconded the motion. **Motion passed 4-0 with Committee members T. Burleson, P. Gordon, J. Dover and T. Tentori in favor.**

**ITEM 4:      Call to the Public.**

Director Tentori made a call to the public.

With no further business to come before the Committee being duly moved and seconded, the Executive Committee meeting was adjourned at 1:18 p.m.



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# Item 2

## Executive Session



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# Personnel Matters Oral Report



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## Item 3



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Oral report will be presented.





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## Item 4



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# CALL TO THE PUBLIC



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# ADJOURNMENT