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5/29/2025 2:12 PM

RESULTS OF PUBLIC MEETING
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
BOARD OF DIRECTORS

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Wednesday, May 28, 2025, at 3:00 p.m.** located at 2201 E. Camelback Rd., Phoenix, Arizona.

The results for the meeting are as follows:

3:15 PM **Call to Order.**

APPROVED **1.** **Approval of Meeting Minutes.**

a. March 20, 2025 – Regular Session
b. March 26, 2025 – Regular Session

APPROVED **2.** **Multifamily Housing Revenue Notes (Wild Rose Flats Project), Series 2025.** Presentation, discussion, and possible action granting the final approval of the issuance of Multifamily Housing Revenue Notes in an aggregate principal amount not-to-exceed $25,000,000 for the benefit of Wild Rose Owner, LLC to finance a portion of a qualified residential rental facility comprised of approximately 72 units located at 2911 & 2941 N. 43rd Avenue, City of Phoenix, Arizona.

APPROVED **3.** **Option Agreement and Ground Lease (Wild Rose Flats Project)**. Presentation, discussion, and possible action granting the final approval of an Option Agreement, a Ground Lease, and related documents, to be entered into between Isaac II WRF, LLC, as Ground Lessor, and Wild Rose Owner, LLC, as Ground Lessee, pursuant to which Ground Lessee will construct a qualified residential rental facility comprised of approximately 72 units located at 2911 & 2941 N. 43rd Avenue, Phoenix, Arizona.

APPROVED	**4.**	**Multifamily Housing Revenue Bonds (Broadway Farms at Hurley Station, Phase I Project), Series 2025.** Presentation, discussion, and possible action granting the final approval of the issuance of Multifamily Housing Revenue Bonds in an aggregate principal amount not-to-exceed $60,000,000 for the benefit of 4201 S 91st Avenue Owner, LLLP to finance a portion of a qualified residential rental facility comprised of approximately 190 units generally located at or near the northeast corner of S. 91st Avenue and W. Broadway Road in Phoenix, Arizona.
APPROVED	**5.**	**Wesley Community & Health Centers.** Presentation, discussion, and possible action to approve funding for the planning of a new health center to be located in the Grant Park neighborhood.
TABLED	**6.**	**Financial Statements for Period Ending March 31, 2025.** Presentation, discussion, and possible action to approve the Phoenix IDA's Financial Statements for the period ending March 31, 2025.
REPORT GIVEN	**7.**	**Chair Report.**
NO COMMENTS	**8.**	**Call to the Public.** Comments will be limited to two minutes.
3:32 PM		**Adjournment.**

Date Posted: May 29, 2025