

**NOTICE OF PUBLIC MEETING RESULTS
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, November 20, 2025, at 3:00 p.m.** located at 2201 E. Camelback Rd., Phoenix, Arizona.

The results for the meeting are as follows:

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|------------------------|--|
| 3:09 PM | Call to Order. |
| APPROVED | 1. Approval of Meeting Minutes.

a. October 16, 2025 – Regular Session |
| REPORT GIVEN | 2. Senior Bridge Phase I, Mercy House. |
| APPROVED | 3. Multifamily Housing Revenue Bonds (The Crescent Project), Series 2026A and Taxable Series 2026B. Presentation, discussion, and possible action granting preliminary approval of the issuance of Multifamily Housing Revenue Bonds, to be issued in one or more tax-exempt and/or taxable series, in an aggregate principal amount not to exceed \$42,000,000. |
| APPROVED | 4. Audited Financial Statement for Period Ending June 30, 2025. Presentation, discussion, and possible action to approve the Phoenix IDA's financial audit for period ending June 30, 2025. |
| DIRECTION GIVEN | 5. Educational Facilities Revenue Bonds (SSS Academy Project). Presentation regarding supplemental authorization in connection with the Authority's Educational Facilities Revenue Bonds (SSS Academy Project), Series 2025 issued to finance or refinance arena facility improvements to be used as educational facilities located at 2727 W Bronco Butte Trail, Phoenix, Arizona. |
| TABLED | 6. Financial Statements for Period Ending September 30, 2025. Presentation, discussion, and possible action to approve the Phoenix IDA's financial statements for the period ending September 30, 2025. |
| TABLED | 7. Investment Policy. Presentation, discussion, and possible action to approve revisions to the Investment Policy. |

**REPORT
GIVEN
NO
COMMENTS
4:14 PM**

- 8. Chair Report.**
- 9. Call to the Public.** Comments will be limited to two minutes.
- Adjournment.**

For reasonable accommodation, please call Vic Reid at Voice/480-482-1059 or TTY: use 7-1-1, as early as possible to coordinate needed arrangements.

Date Posted: November 21, 2025