

**NOTICE OF PUBLIC MEETING RESULTS
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, December 18, 2025, at 3:00 p.m.** located at 2201 E. Camelback Rd., Phoenix, Arizona.

The results for the meeting are as follows:

3:04 PM **Call to Order.**

APPROVED **1. Approval of Meeting Minutes.**

a. November 20, 2025 – Regular Session

APPROVED **2. Educational Facilities Revenue Bonds (SSS Academy Project).** Presentation, discussion, and possible action granting final approval of the issuance of Educational Facilities Revenue Bonds (SSS Academy Project), Series 2026 in an aggregate principal amount not-to-exceed \$35,000,000 for the benefit of SSS Academy to finance or refinance a portion of the costs of certain arena facility improvements to be used as educational facilities located at 2727 W. Bronco Butte Trail, Phoenix, Arizona.

APPROVED **3. Taxable Educational Facilities Revenue Bonds (Valley College of Osteopathic Medicine Project), Series 2026.** Presentation, discussion, and possible action granting final approval of the issuance of Taxable Educational Facilities Revenue Bonds (Valley College of Osteopathic Medicine Project) in one or more taxable series, in an aggregate principal amount not-to-exceed \$100,000,000 for the benefit of The Valley College of Osteopathic Medicine LLC to finance or refinance a portion of the costs of a facility for the operation of a college of osteopathic medicine located at 2525 W. Townley Avenue in Phoenix, Arizona.

APPROVED **4. Multifamily Housing Revenue Bonds, Notes, or Other Obligations (Laveen Park Place Project).** Presentation, discussion, and possible action for preliminary approval of the issuance of multifamily housing revenue bonds, notes, or other obligations to be issued in one or more tax-exempt and/or taxable series in an aggregate principal amount not to exceed \$51,200,000.

- APPROVED** 5. **Multifamily Housing Revenue Bonds (Moya Flats Project), Series 2026.**
Presentation, discussion, and possible action granting preliminary approval of the issuance of a Multifamily Housing Revenue Bonds, to be issued in one or more tax-exempt and or taxable series, in an aggregate principal amount not-to-exceed \$55,000,000 for the benefit of Ulysses Development Group, LLC and its affiliates, to finance all or a portion of the cost of the acquisition, rehabilitation, and construction of a qualified residential rental facility generally located at 406 N 41st Avenue, Phoenix, Arizona 85009.
- APPROVED** 6. **Financial Statements for Period Ending September 30, 2025.**
Presentation, discussion, and possible action to approve the Phoenix IDA’s financial statements for the period ending September 30, 2025.
- APPROVED** 7. **Investment Policy.** Presentation, discussion, and possible action to approve a revision to the Phoenix IDA’s Investment Policy.
- APPROVED** 8. **Financial Policy.** Presentation, discussion, and possible action to approve a revision to the Phoenix IDA’s Financial Policy.
- APPROVED** 9. **Expense Reimbursement Policy.** Presentation, discussion, and possible action to approve a revision to the Phoenix IDA’s Expense Reimbursement Policy.
- REPORT GIVEN** 10. **Education Session – State of Arizona Legislative Update.**
- REPORT GIVEN** 11. **Chair Report.**
- NO COMMENTS** 12. **Call to the Public.** Comments will be limited to two minutes.
- 4:20 PM** **Adjournment.**

For reasonable accommodation, please call Vic Reid at Voice/480-482-1059 or TTY: use 7-1-1, as early as possible to coordinate needed arrangements.

Date Posted: December 19, 2025