

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by The Industrial Development Authority of the City of Phoenix, Arizona (the "Authority"), on December 26, 2025, at 9:30 a.m. local time or as soon thereafter as the matter can be heard via toll free telephonic means accessible to the general public as described below, regarding the issuance by the Authority of its Educational Facilities Revenue Bonds (SSS Academy Project), Supplemental Series 2026 (the "Supplemental Bonds"), pursuant to a plan of finance, in one or more tax-exempt and/or taxable series, in an aggregate principal amount not to exceed \$35,000,000 (collectively, the "Bonds") at the request and for the benefit of SSS Academy (the "Borrower"), an Arizona nonprofit corporation and an exempt organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (the "Code"), as borrower of the proceeds of the Bonds and owner of the below-defined Facilities.

In the Original Agreement and Original Indenture, the Borrower was loaned four series of Bonds: (i) its Educational Facilities Revenue Bonds (SSS Academy Project), Series 2025A (the "Series 2025A Bonds") in the aggregate principal amount not to exceed \$134,890,000, (ii) its Taxable Educational Facilities Revenue Bonds (SSS Academy Project), Series 2025B (the "Series 2025B Bonds") in the original aggregate principal amount of \$15,100,000, (iii) its Subordinate Educational Facilities Revenue Bonds (SSS Academy Project), Series 2025C (the "Original Series 2025C Bonds") in the original aggregate principal amount of \$5,000, and (iv) its Subordinate Taxable Educational Facilities Revenue Bonds (SSS Academy Project), Series 2025D in the original aggregate principal amount of \$5,000 (the "Original Series 2025D Bonds" and, together with the Series 2025A Bonds, the Series 2025B Bonds and the Original Series 2025C Bonds, the "Original Series 2025 Bonds").

Borrower has requested that the Issuer adopt a resolution, authorizing an amendment to the Original Series 2025C to increase the principal amount thereof Bonds (as amended, the "Supplemental Series 2026C Bonds") and an amendment to the Original Series 2025D Bonds to increase the principal amount thereof (as amended, the "Supplemental Series 2026D Bonds")

The Authority is empowered under the Industrial Development Financing Act, Title 35, Chapter 5 of the Arizona Revised Statutes, Sections 35-701 et seq., as amended (the "Act"), to issue revenue bonds for the purposes set forth in the Act, including the making of secured and unsecured loans to finance or refinance the acquisition, construction, improvement, equipping or operating of a "project" (as defined in the Act), whenever the Board of Directors of the Authority finds such revenue bonds or loans further advance the interests of the Authority or the public. The Authority will use the proceeds from the sale of the Bonds to make a loan to the Borrower to finance or refinance, as applicable, the costs of: (a) the acquisition, construction, completion and equipping of arena facility improvements located at 2727 W. Bronco Butte Trail, Phoenix, Arizona,, to be used as educational facilities by the Borrower (the "Facilities") in accordance with the Act. The Facilities will be owned and operated by the Borrower.

All or a portion of the Bonds are expected to be issued as "qualified 501(c)(3) bonds" as defined in Section 145 of the Code.

### **THE BONDS WILL NOT CONSTITUTE AN OBLIGATION OF THE AUTHORITY, THE CITY OF PHOENIX, ARIZONA, THE STATE OF ARIZONA OR ANY OTHER AGENCY OR POLITICAL SUBDIVISION THEREOF.**

The Bonds will be special, limited obligations of the Authority payable solely from the loan payments to be made by the Borrower to the Authority, and certain funds and accounts established under the bond indenture for the Bonds. The principal of, premium (if any), and interest on the Bonds will not constitute the debt or indebtedness, or a liability, of the Authority, the City of Phoenix, Arizona, the State of Arizona or any political subdivision of the State of Arizona within the meaning of any provisions of the Constitution of the State of Arizona and shall not constitute or give rise to a pecuniary liability or a charge against the general credit or any taxing powers of the Authority, the City of Phoenix, Arizona, the State of Arizona or any political subdivision of the State of Arizona, but shall be payable solely from the sources provided for in the proceedings for the issuance of the Bonds. The Authority has no taxing power.

The public hearing is required by Section 147(f) of the Code and is being held in accordance with IRS Rev. Proc. 2022-20. At the time set for the public hearing, interested persons will be given the opportunity to express their views, both orally (via telephonic participation) and in writing, on the proposed issue of the Bonds and the location and nature of the Project.

Members of the public may listen to and contribute to any discussion during the hearing by: (1) dialing 1-833-548-0282; and (2) entering 889 8321 2422 as the meeting ID at the prompt. Written comments may also be submitted to the Authority electronically at [fenriquez@phoenixida.com](mailto:fenriquez@phoenixida.com) and via physical delivery at the following address: The Industrial Development Authority of the City of Phoenix, Arizona P.O. Box 10439, Phoenix, Arizona 85064, Attention: Chief Executive Officer/TEFRA COMMENTS, until the time and date of the hearing (subject to the timing limitations of mail delivery).

This Notice is dated December 18, 2025.

### **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA**