

**NOTICE OF PUBLIC MEETING RESULTS  
THE INDUSTRIAL DEVELOPMENT AUTHORITY  
OF THE CITY OF PHOENIX, ARIZONA  
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, March 19, 2026, at 3:00 p.m.** located at 2201 E. Camelback Rd., Phoenix, Arizona.

The results for the meeting are as follows:

**3:04 PM**                      **Call to Order.**

**APPROVED**            **1. Approval of Meeting Minutes.**

- a. December 18, 2025 – Regular Session
- b. February 12, 2026 – Regular Session

**APPROVED**            **2. Multifamily Housing Revenue Bonds (Salamanca Square Project), Series 2026.** Presentation, discussion, and possible action granting final approval of the issuance of Multifamily Housing Revenue Bonds (Salamanca Square Project), Series 2026, in one or more taxable series, to an aggregate principal amount not-to-exceed \$50,000,000 for the benefit of UMOM Housing 11, LLC to finance or refinance a portion of the costs of the acquisition, construction, development, improvement, equipping and/or operating of a qualified residential rental facility located at 4439 N. 39th Avenue in Phoenix, Arizona.

**APPROVED**            **3. Multifamily Housing Revenue Bonds, Notes, or Other Obligations (41st and Thomas Project).** Presentation, discussion, and possible action for preliminary approval of the issuance of multifamily housing revenue bonds, notes, or other obligations to be issued in one or more tax-exempt and/or taxable series in an aggregate principal amount not to exceed \$12,500,000.

**APPROVED**            **4. Multifamily Housing Revenue Bonds (Roeser Flats Project).** Presentation, discussion, and possible action granting preliminary approval of the issuance of multifamily housing revenue bonds to be issued in one or more tax-exempt and/or taxable series, in an aggregate principal amount not to exceed \$27,000,000 for the benefit of Ulysses Development Group LLC to finance or refinance a portion of the costs of the acquisition, construction, development, improvement, equipping and/or operating of a qualified residential rental facility to be known as “Roeser Flats” and generally located at 1230 and 1246 East Roeser Road in Phoenix, Arizona.

- APPROVED**      5. **Financial Statements for period ending December 31, 2025.**  
Presentation, discussion, and possible action to approve the Phoenix IDA's financial statements for the period ending December 31, 2025.
- REPORT GIVEN**      6. **2025 Strategic Plan Results.**
- REPORT GIVEN**      7. **State of Arizona Legislative Update.**
- TABLED**      8. **Compliance and Servicing Update.** Presentation and discussion regarding various compliance and servicing matters relating to outstanding revenue bonds.
- REPORT GIVEN**      9. **Chair Report**
- NO COMMENTS**      10. **Call to the Public.** Comments will be limited to two minutes.
- 4:06 PM**      **Adjournment.**

For reasonable accommodation, please call Vic Reid at Voice/480-482-1059 or TTY: use 7-1-1, as early as possible to coordinate needed arrangements.

**Date Posted: March 20, 2026**