

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by The Industrial Development Authority of the City of Phoenix, Arizona (the "Authority"), on June 26, 2026, at 10:00 a.m., Phoenix, Arizona Time, or as soon thereafter as the matter can be heard via toll free telephonic means accessible to the general public as described below, regarding the issuance by the Authority of its Multifamily Revenue Note (The Hacienda at Sunnyslope Apartments Project), Series 2026 pursuant to a plan of finance (the "Note") in an aggregate principal amount of not to exceed \$15,000,000 (the "Note"), at the request and for the benefit of ARH-AZ Partners, LLC, an Arizona limited liability company (together with its successors, assignees, and designees, the "Borrower"), as borrower of the proceeds of the Note and owner of the below-defined Facility. The Note may be issued in one or more series from time to time, and may include series of refunding obligations.

The Authority is empowered under the Industrial Development Financing Act, Title 35, Chapter 5 of the Arizona Revised Statutes, Sections 35-701 et seq., as amended (the "Act"), to issue the Note for the purposes set forth in the Act, including the making of secured and unsecured loans to finance or refinance the acquisition, construction, improvement, equipping or operating of a "project" (as defined in the Act), whenever the Board of Directors of the Authority finds such revenue bonds or loans further advance the interests of the Authority or the public. The proceeds of the Note will be used by the Borrower to finance and/or refinance, as applicable, all or a portion of the costs of: (a) the acquisition, rehabilitation, development, improvement, equipping and/or operating of a qualified residential rental facility (including improvements and facilities functionally related and subordinate thereto), comprised of 150 units (all or a portion of which are set aside for occupancy by low- to moderate-income tenants) situated on real property located at 730 West Vogel Avenue, Phoenix, Arizona 85021 (collectively, the "Facility"); (b) funding any required reserve funds; (c) paying capitalized interest on the Note, if any; and (d) paying fees, expenses and costs incurred in connection with the authorization, issuance and sale of the Note (collectively, the "Project"), all in accordance with the Act.

The Note is expected to be issued as "exempt facility bonds" under Section 142 of the Internal Revenue Code of 1986, as amended (the "Code").

The principal of, premium (if any), and interest on the Note will not constitute the debt or indebtedness, or a liability, of the Authority, the City of Phoenix, Arizona or the State of Arizona or any political subdivision of the State of Arizona within the meaning of any provisions of the Constitution of the State of Arizona and shall not constitute or give rise to a pecuniary liability or a charge against the general credit or any taxing powers of the Authority, the City of Phoenix, Arizona or the State of Arizona or any political subdivision of the State of Arizona, but shall be payable solely from the sources provided for in the proceedings for the issuance of the Note. The Authority has no taxing power.

The public hearing is required by Section 147(f) of the Code, and is being held in accordance with IRS Rev. Proc. 2022-20. At the time set for the public hearing, interested persons will be given the opportunity to express their views, both orally (via telephonic participation) and in writing, on the proposed issue of Note and the location and nature of the Project.

Members of the public may listen to and contribute to any discussion during the hearing by: (1) dialing 1-888-475-4499 US Toll-free; (2) Meeting ID: 814 5307 0322 at the prompt. Written comments may also be submitted to the Authority electronically at [fenriquez@phoenixida.com](mailto:fenriquez@phoenixida.com) and via physical delivery at the following address: The Industrial Development Authority of the City of Phoenix, Arizona P.O. Box 10439, Phoenix, Arizona 85064, Attention: Chief Executive Officer/TEFRA COMMENTS, until the time and date of the hearing (subject to the timing limitations of mail delivery).

This Notice is dated June 18, 2026.

**THE INDUSTRIAL DEVELOPMENT  
AUTHORITY OF THE CITY OF PHOENIX, ARIZONA**