NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing will be held by The Industrial Development Authority of the City of Phoenix, Arizona (the "Authority"), on October 23, 2026, at 11:00 a.m. local time or as soon thereafter as the matter can be heard via toll free telephonic means accessible to the general public as described below, regarding the issuance by the Authority of one or more series of its tax-exempt or taxable Community Development Revenue Refunding Bonds (CPLC PM Redevelopment Project), Series 2026, pursuant to a plan of finance in an aggregate principal amount not-to-exceed $42,000,000 (the "Bonds") at the request and for the benefit of CPLC PM Redevelopment, LLC, an Arizona limited liability company (the "Borrower"), whose sole member is Chicanos Por La Causa, Inc., an Arizona nonprofit corporation and an exempt organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), as borrower of the proceeds of the Bonds and owner of the below-defined Project.

The Authority is empowered under the Industrial Development Financing Act, Title 35, Chapter 5 of the Arizona Revised Statutes, Sections 35-701 et seq., as amended (the "Act"), to issue revenue bonds for the purposes set forth in the Act, including the making of secured and unsecured loans to finance or refinance the acquisition, construction, improvement, equipping or operating of a "*project*" (as defined in the Act), whenever the Board of Directors of the Authority finds such revenue bonds or loans further advance the interests of the Authority or the public. The Borrower has requested that the Authority issue one or more series of its Bonds, and enter into a Financing Agreement, pursuant to which the Authority will loan the proceeds of the Bonds to the Borrower to refund the Authority's outstanding Community Development Revenue Bonds (CPLC PM Redevelopment Project), Series 2021, the proceeds of which, together with other available moneys, were used to: (a) purchase certain real property located at 1201 and 1301 South 7th Avenue, and 515 West Buckeye Road, Phoenix, Arizona, and surrounding parking and additional lots, including, but not limited to, the building, structures, fixtures, and other improvements located on said real property (collectively, the "Property"); (b) fund required reserve funds; and (c) pay certain issuance expenses related to the Bonds (collectively, the "Project"), all in accordance with the Act. The Property will be owned by the Borrower.

The principal of, premium (if any), and interest on the Bonds shall never constitute the debt or indebtedness, or a liability, of the Authority, the City of Phoenix, Arizona or the State of Arizona or any political subdivision of the State of Arizona within the meaning of any provisions of the Constitution of the State of Arizona and shall not constitute or give rise to a pecuniary liability or a charge against the general credit or any taxing powers of the Authority, the City of Phoenix, Arizona or the State of Arizona or any political subdivision of the State of Arizona, but shall be payable solely from the sources provided for in the proceedings for the issuance of the Bonds. The Authority has no taxing power.

THE BONDS WILL NOT CONSTITUTE AN OBLIGATION OF THE AUTHORITY, THE CITY OF PHOENIX, ARIZONA, THE STATE OF ARIZONA OR ANY OTHER AGENCY OR POLITICAL SUBDIVISION THEREOF.

The public hearing is required by Section 147(f) of the Code, and is being held in accordance with IRS Rev. Proc. 2022-20. At the time set for the public hearing, interested persons will be given the opportunity to express their views, both orally (via telephonic participation) and in writing, on the proposed issue of Bonds, and the location and nature of the Project.

Members of the public may listen to and contribute to any discussion during the hearing by: (1) dialing 1-833-229-1410; and (2) entering 7432 at the prompt. Written comments may also be submitted to the Authority electronically at fenriquez@phoenixida.com and via physical delivery at the following address: The Industrial Development Authority of the City of Phoenix, Arizona, P.O. Box 10439, Phoenix, Arizona 85064, Attention: Chief Executive Officer/TEFRA COMMENTS, until the time and date of the hearing (subject to the timing limitations of mail delivery).

This Notice is dated October 15, 2026.

THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA